Goals of Competency:
The master course deals with managerial aspects of accounting. Using problems and cases, students will understand how management accounting is used as a management tool for decision making and control.
The textbook used is: Zimmerman, J.: Accounting for decision making and control. There will be a sufficient number of copies of the textbook in the library. Please be aware, that either of the available editions is OK for use in class.

Teaching Contents:
The topics covered in the course are:
- Nature of Cost
- Organizational Architecture
- Budgeting
- Cost Allocation
- Absorption Cost Systems
- Variable Costing
- ABC-Costing
- Standard Costing
- Overhead Variance Analysis